

Schedule of Charges

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Loans

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DEMAND & MORTGAGE LOANS	
SERVICE	REPUBLIC BANK EXISTING
Commitment fee	0.1% of approved loan amount per month effective one month from the date of signing of Letter of Offer plus 15% VAT of the amount collected Total: 0.1% of approved loan amount per month plus 15% VAT of the amount collected
Delinquent payment 7 days or more	2% of monthly installment Min \$60.00 per month Max \$500.00 per month
Negotiation Fee (Residents)	1% of the loan amount (Min - \$400) Plus VAT: 15% of the fee collected (Min - \$60) Total - 1% of the loan amount + 15% VAT (Min - \$460) ***** \$5k and under - (Min \$300) Plus VAT: Min \$45.00 Total - Min \$345.00 ***** Top Ups: \$5k and under - (Min \$300) Plus VAT: Min \$45.00 Total - Min \$345.00 (No discretion on minimum)
Negotiation Fee for (Non Resident) Customers	1.5% of the loan amount (Min - \$500) Plus VAT - 15% of the fee collected Min - \$75.00 Total - 1.5% of the loan amount +15% VAT (Min - \$575) (No discretion on minimum)
Negotiation/ Arrangement Fee - Business Loans	1% - 2% of the loan amount (Min - \$400) Plus VAT: 15% of the amount collected Min \$60.00 (Total – 1% - 2% of the loan amount + 15% VAT (Min - \$460))

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Negotiation Fee (local) Re: Construction Loans	<p>1% of the loan amount (Min - \$400) Plus 15% of the amount collected Min \$60.00 (VAT) (Total - 1% of the loan amount + 15% VAT (Min - \$460))</p>
Negotiation Fee (overseas) Re: Construction Loans	<p>1 1/2% of the loan amount (Min - \$400) Plus 15% of the amount collected Min \$60.00 (VAT) (Total - 1 1/2% of the loan amount + 15% VAT (Min - \$460))</p>
Early Payment Fee	<p>Mortgages Repayment prior to 5 years: up to 3% of the original amount of the loan plus 15% VAT <u>or</u> Repayment prior to 10 years: up to 4.5% of the original amount of the loan plus 15% VAT</p>
Statement of interest paid	<p>\$40.00 for the first year plus \$8.00 for any additional year Plus VAT: \$6.00 plus \$1.20 for any additional year Total - \$46.00 for the first year plus \$9.20 for any additional year</p>
Postponement of Installment/Waiver	<p>2% of installment (Min \$50.00) plus interest due plus and 15% of installment collected Min \$7.50 (Total - 2% of installment + 15% VAT (Min \$57.50) + interest due)</p>
ROLL OVER BUDGET LOANS (e.g. Insurance Loans)	
Negotiation Fee	<p>1% of the loan amount plus 15% of the amount collected (Total - 1% of the loan amount + 15% VAT) ***** \$2,500 and over - \$400 Plus \$60 (VAT) (Total - \$460) ***** Under \$2,500 - \$250 Plus \$37.50 (VAT) (Total - \$287.50)</p>

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OVERDRAFTS	
SERVICE	CHARGES
Unauthorized overdraft (no OD Limit extended OR LIMIT) OVER	\$25.00 per cheque Plus VAT: \$3.75 Total: \$28.75
Unauthorized OD – penalty interest rate	4.0% above advised rate (Max. 16%)
Overdraft Negotiation Fee New/Renewal	1% + 15% VAT; Min. \$460 ***** Personal Overdrafts Up to \$2.5k (Min - \$345) Over \$2,500 – 1% + 15% VAT (Min - \$460)

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SECURITY ITEMS	
SERVICE	CHARGES
Photocopy of security documents	Free copy of recorded document; additional copies – \$100 per document. Plus VAT - \$15.00 Total - \$115
Searches in Security File	\$100 Plus VAT - \$15.00 Total - \$115
GUARANTEES- given by the Bank (except Shipping Guarantee/Air freight Guarantee)	
SERVICE	CHARGES
All Guarantees, bonds & indemnities	<p><u>With Cash collateral</u> 1 ½% per annum. Min. \$300 Plus VAT: 15% of the amount collected Min \$45.00 Total - 1 ½% per annum + 15% VAT of the amount collected Min. \$345.00</p> <p><u>Without cash collateral</u> 2% per annum Min \$400 Plus VAT: 15% of the amount collected Min \$60.00 Total - 2% per annum + 15% of the amount collected Min. \$460.00</p>
Expired customs Guarantees	<p>Charge applies on a monthly basis until cancellation of bond (annual fees charged on establishment of the bond divided by 12) Plus Penalty fee of \$500.00 per month (Manager's discretion to waive or reduce the charge.) Plus VAT: 15% of the charge collected plus penalty fee of \$75.00</p> <p>Total - Charge plus 15% VAT applies on a monthly basis until cancellation of bond (annual fees charged on establishment of the bond divided by 12) Plus Penalty fee of \$575.00 per month</p>

Schedule of Charges

Savings

Schedule of Charges

MAJOR LEAGUE	
SERVICE	CHARGES
Maintenance Fee <i>Maintenance fee waived for customers with loan accounts tied</i>	\$3.00 per month Plus VAT: \$0.45 Total - \$3.45
Enhanced Maintenance	\$2.00 per month Plus VAT: \$0.30 Total - \$2.30 per month
Automated Clearing House (ACH) Fee (Cheques Drawn on Other Banks) <u>New Fee</u>	\$1.00 Plus \$0.15 (VAT) Total: \$1.15

TIME SAVER	
SERVICE	CHARGES
The amount being withdrawn over the counter is within the ATM maximum transaction limit of \$2,000	\$5.00 per withdrawal Plus VAT: \$0.75 Total - \$5.75
Maintenance Fee <i>Maintenance fee waived for customers with loan accounts tied</i>	\$3.00 per month Plus VAT: \$0.45 Total - \$3.45
Enhanced Maintenance	\$2.00 per month Plus VAT: \$0.30 Total - \$2.30 per month
Automated Clearing House (ACH) Fee (Cheques Drawn on Other Banks) <u>New Fee</u>	\$1.00 Plus \$0.15 (VAT) Total: \$1.15

Schedule of Charges

OPTIMIZER	
SERVICE	CHARGES
Maintenance Fee <i>Maintenance fee waived for customers with loan accounts tied</i>	\$3.00 per month Plus VAT: \$0.45 Total \$3.45
Enhanced Maintenance	\$2.00 per month Plus VAT: \$0.30 Total - \$2.30 per month
Automated Clearing House (ACH) Fee (Cheques Drawn on Other Banks) <u>New Fee</u>	\$1.00 Plus \$0.15 (VAT) Total: \$1.15

RIGHT START	
SERVICE	CHARGES
Maintenance Fee (Account falls below min. balance)	Free

Schedule of Charges

Customer Foreign Currency

Schedule of Charges

FOREIGN CURRENCY ACCOUNTS (CFC) SAV.	
SERVICE	CHARGES
Withdrawal Charge per Month (Transaction fees)	<p>US currency: US\$2.00 per withdrawal Plus VAT: US\$0.30 Total - US\$2.30</p> <p>CAD currency: CAD\$2.00 per withdrawal Plus VAT: CAD\$0.30 Total - CAD\$2.30</p> <p>GBP currency: £1.50 per withdrawal Plus VAT: £0.23 Total - £1.73</p> <p>EURO currency: €1.50 per withdrawal Plus VAT: €0.23 Total - €1.73</p>
Maintenance fee	<p>US currency: US\$3.00 per month Plus VAT: US\$0.45 Total - US\$3.45</p> <p>CAD currency: CAD\$3.00 per month Plus VAT: CAD\$0.45 Total - CAD\$3.45</p> <p>GBP currency: £2.00 per month Plus VAT: £0.30 Total - £2.30</p> <p>EURO currency: €2.00 per month Plus VAT: €0.30 Total - €2.30</p>
Enhanced Maintenance	<p>EC\$2.00 per month Plus VAT: EC\$0.30 Total - EC\$2.30 per month</p>

Schedule of Charges

FOREIGN CURRENCY ACCOUNTS (CFC) DDA	
SERVICE	CHARGES
Withdrawal Charge per Month (Transaction fees)	<p>US currency: US\$1.50 per withdrawal Plus VAT: US\$0.23 Total - US\$1.73</p> <p>CAD currency: CAD\$1.50 per withdrawal Plus VAT: CAD\$0.23 Total - CAD\$1.73</p> <p>GBP currency: £1.00 per withdrawal Plus VAT: £0.15 Total - £1.15</p> <p>EURO currency: €1.00 per withdrawal Plus VAT: €0.15 Total - €1.15</p>
Maintenance fee	<p>US currency: US\$2.00 per month Plus VAT: US\$0.30 Total - US\$2.30</p> <p>CAD currency: CAD\$2.00 per month Plus VAT: CAD\$0.30 Total - CAD2.30</p> <p>GBP currency: £1.25 per month Plus VAT: £0.19 Total - £1.44</p> <p>EURO currency: €1.50 per month Plus VAT: €0.23 Total - €1.73</p>
Enhanced Maintenance	<p>EC\$2.00 per month Plus VAT: EC\$0.30 Total - EC\$2.30 per month</p>

Schedule of Charges

chequing

Schedule of Charges

PERSONAL CHEQUING ACCOUNT	
SERVICE	CHARGES
Personalised cheque books	STAMP DUTY ONLY: 24 leaves \$2.40 48 leaves - \$4.80
Transaction fees	\$2.00 per debit entry Plus VAT: \$0.30 Total: \$2.30
Cash Handling Fee – (Over the Counter (OTC))	Cash Deposit Over \$5,000 \$1.50 for every \$1,000.00 or part thereof in excess of \$5,000 Plus 15% VAT Total: \$1.73 for every \$1,000.00 or part thereof in excess of \$5,000
Enhanced Maintenance	\$2.00 per month Plus VAT: \$0.30 Total - \$2.30 per month
Automated Clearing House (ACH) Fee (Cheques Drawn on Other Banks) <u>New Fee</u>	\$1.00 Plus \$0.15 (VAT) Total: \$1.15

Schedule of Charges

BUSINESS CHEQUING ACCOUNT (BCA) – COMMERCIAL <i>Refer to Admin. Circular #60/14 for details</i>	
SERVICE	CHARGES
Cheque books	STAMP DUTY ONLY: 48 leaves - \$4.80 99 leaves \$9.90
Transaction Fees	Fee per debit entry (debit/cheque) - \$2.00 Plus VAT: \$0.30 Total: \$2.30 plus a fee of \$10.00 per statement, on balances falling below \$10,000.00 Plus VAT: \$1.50 Total: \$11.50
Cash Handling Fee – (Over the Counter (OTC))	<u>Cash Deposit Over \$5,000</u> \$1.50 for every \$1,000.00 or part thereof in excess of \$5,000 Plus 15% VAT Total: \$1.73 for every \$1,000.00 or part thereof in excess of \$5,000
Enhanced Maintenance	\$2.00 per month Plus VAT: \$0.30 Total - \$2.30 per month
Automated Clearing House (ACH) Fee (Cheques Drawn on Other Banks) <u>New Fee</u>	\$1.00 Plus \$0.15 (VAT) Total: \$1.15

Schedule of Charges

BUSINESS CHEQUING ACCOUNT (BCA) – NON-COMMERCIAL <i>Refer to Admin. Circular #60/14 for details</i>	
SERVICE	CHARGES
Cheque books	STAMP DUTY ONLY: 48 leaves - \$4.80 99 leaves \$9.90
Transaction Fees	Fee per debit/cheque - \$2.00 Plus VAT: \$0.30 Total: \$2.30
Cash Handling Fee – (Over the Counter (OTC))	<u>Cash Deposit Over \$5,000</u> \$1.50 for every \$1,000.00 or part thereof in excess of \$5,000 Plus 15% VAT Total: \$1.73 for every \$1,000.00 or part thereof in excess of \$5,000
Enhanced Maintenance	\$2.00 per month Plus VAT: \$0.30 Total - \$2.30 per month
Automated Clearing House (ACH) Fee (Cheques Drawn on Other Banks) <u>New Fee</u>	\$1.00 Plus \$0.15 (VAT) Total: \$1.15

Schedule of Charges

General Fees & Services

Schedule of Charges

GENERAL FEES – DEPOSIT ACCOUNTS	
SERVICE	CHARGES
<i>Returned Cheques (drawn on RBGL)</i>	
NSF	\$50.00 plus \$7.50 (VAT) (Total \$57.50)
Other reasons	\$30.00 plus \$4.50 (VAT) (Total \$34.50)
Cheques deposited subsequently returned	
	\$25.00 plus \$3.75 (VAT) (Total \$28.75)
Stop payment instructions	\$50.00 plus \$7.50 (VAT) (Total \$57.50) More than 10 cheques - \$100.00 plus \$15.00 (VAT) (Total \$115.00)
Certificate of Balance/Embassy Letter (RightStart exempt)	Certificate of balance (Other financial institutions) - \$40.00 plus \$6.00 (VAT) (Total - \$46.00) Embassy Letter - \$50.00 plus \$7.50 (VAT) (Total - \$57.50) Other reference letters (e.g. Universities) - \$100.00 plus \$15.00 (VAT) (Total - \$115.00)
Letter of instructions (RightStart exempt)	\$35.00 plus \$5.25 (VAT) (Total - \$40.25) ***** Pensioners - \$20.00 plus \$3.00 (VAT) (Total - \$23.00)
Imaged Statement	\$30.00 per statement plus \$4.50 (VAT) (Total - \$34.50)
Activity Print Out	\$10.00 per statement plus \$1.50 (VAT)

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	(Total - \$11.50)
Non-imaged Statement	\$10.00 per statement plus \$1.50 (VAT) (Total - \$11.50)
Payment instructions/ Transfer of funds from one a/c to another (written request) (RightStart exempt)	\$35.00 plus \$5.25 (VAT) (Total - \$40.25) ***
***** To cover overdraft written instructions	Pensioners - \$20.00 Plus \$3.00 (VAT) (Total - \$23.00) ***** \$35.00 plus \$5.25 (VAT) (Total - \$40.25)
Accounts closed within three (3) months of opening date (RightStart exempt)	\$50.00 plus \$7.50 (VAT) (Total \$57.50)
A/c closed within six (6) months of opening date (RightStart exempt)	\$40.00 plus \$6.00 (VAT) (Total \$46.00)
Unauthorized overdraft (no OD LIMIT extended or OVER LIMIT)	\$25.00 for each cheque plus \$3.75 (VAT) (Total \$28.75)
Banker's Reference: To local banks (Requested by the customer)	\$35.00 plus \$5.25 (VAT) (Total - \$40.25)
Dormant and Inactive Notices <u>New Fee</u>	\$10.00 Plus \$1.50 (VAT) Total: \$11.50

Schedule of Charges

ONE CARD	
SERVICE	CHARGES
ONE CARD	Free
Replacement of lost/ damaged OneCard (RightStart exempt)	\$30.00 plus VAT:\$4.50 Total - 34.50
Replacement of expired OneCard	Free
ATM usage	Free

PURCHASE (NEGOTIATION) OF CHEQUES	
SERVICE	CHARGES
Purchase of Non EC instruments (cheques, postal orders and money order)	\$10.00 per transaction plus stamp duty per cheque Plus VAT: \$1.50 TOTAL - \$11.50 + stamp duty per cheque
Purchase of EC instruments	Free

Schedule of Charges

REPUBLIC BANK VISA CREDIT CARD	
ANNUAL FEE	CHARGES
Visa Classic	US\$23.00
Visa Business	US\$28.75
Visa Gold	US\$34.50
Late Payment fee	US\$8.00 minimum or 3% of the minimum payment due in respect of any billing period
Monthly interest	1.33% per month (16% per annum)
Card Replacement fee (for lost/stolen card)	US\$5.75
Over limit fee	5% of the amount in excess min. US\$12.00
MERCHANT SERVICES	
Annual Merchant Fee	EC\$350.00 plus (VAT) \$52.50 Total - \$402.50 *** \$325.00 - an additional POS Machine plus (VAT) \$48.75 Total - \$373.75
Merchant Volume Commission	4%

Schedule of Charges

VISA TRAVEL MONEY	
SERVICE	CHARGES
New Card Fee	US\$12.00 Plus US\$1.80 (VAT) (Total - US\$13.80)
Secondary Card	US\$12.00 Plus US\$1.80 (VAT) (Total - US\$13.80)
Replacement Card Fee	US\$12.00 Plus US\$1.80 (VAT) (Total - US\$13.80)
Load Commission	1% of the amount loaded; Min US\$3.00 15% of commission collected; Min US\$0.45 (VAT) (Total - 1% of the amount loaded + 15% VAT; Min US\$3.45)
Re-Load Commission	1% of the amount loaded; Min US\$3.00 15% of commission collected; Min US\$0.45 (VAT) (Total - 1% of the amount loaded + 15% VAT; Min US\$3.45)
Instant Activation	US\$10.00 Plus VAT US\$1.50 Total US\$11.50
Currency Conversion	1% (of amt. requested for transactions in countries where US dollar is not the currency)
Cash Out Fee	US\$8.00 Plus VAT - US\$1.20 Total - US\$9.20

Schedule of Charges

STANDING ORDER	
SERVICE	CHARGES
Transfer between A/c's - Internal (System generated)	\$7.50 (Manager's discretion to waive to facilitate loan payment) Plus VAT: \$1.13 Total - \$8.63
Transfer between A/c's – Internal (Manually processed)	\$30.00 plus \$4.50 (VAT) (Total - \$34.50)
Payment by draft - External (System generated) – Local	\$25.00 Plus VAT: \$3.75 Total - \$28.75
Payment by draft - External (Manually processed) – Local	\$30.00 plus \$4.50 (VAT) (Total - \$34.50) (inclusive of the cost of the draft)
Payment by foreign draft Regional - External (EC currency)	\$30.00 (bank fee) + \$15.00 (cost of draft)+ stamp duty and mailing Plus \$4.50+\$2.25 (VAT) (Total - \$34.50 + \$17.25 + (plus stamp duty and mailing))
Payment by foreign draft Internationally – External(Foreign currency)	\$35.00 (bank fee) + \$15.00 (cost of draft)+ stamp duty and mailing Plus \$5.25+\$2.25 (VAT) (Total - \$40.25 + \$17.25 (plus stamp duty and mailing))
Cancellation Fee – Internal Standing Order	\$50 (Once cancelled within one month) Plus VAT: \$7.50 Total - \$57.50
Cancellation Fee – External Standing Order	\$75 (Once cancelled within one month) Plus VAT: \$11.25 Total - \$86.25

Schedule of Charges

ELECTRONIC BANKING SERVICES	
SERVICE	CHARGES
Cash Management- Transfers from Savings to Chequing	\$1.00 plus \$0.15 (VAT) (Total - \$1.15)
Cash Management - Transfers from Personal Chequing Account to Savings (System Generated)	no charge
Internet Banking	Free
Third Party Deposit/Internet Banking to Merchants – Merchant charge	\$5.00 per transaction Plus VAT \$0.75 Total - \$5.75

E-STATEMENT	
SERVICE	CHARGES
This service is a quick, easy and efficient way to view, save and print your account statement online.	
Set up fee	\$200.00 Plus VAT: \$30.00 Total: \$230.00

Schedule of Charges

MANUAL PAYROLL	
SERVICE	CHARGES
Electronic sending and receiving of payments such as salaries, pension, dividends, settlements, etc.	
Fee	\$3 per credit plus \$0.45 (VAT) (Total \$3.45)

E-PAYROLL	
SERVICE	CHARGES
Electronic sending and receiving of payments such as salaries, pension, dividends, settlements, etc.	
Set up fee	\$200.00 Plus VAT: \$30.00 Total: \$230.00

NIGHT DEPOSITORY SERVICE	
SERVICE	CHARGES
Disposable Bags	Free
Night Deposit Service – Annual Fee	\$300 annually Plus \$45.00 (VAT) Total - \$345 Annually
Lost/broken hopper Key	\$100 plus cost of replacement Plus \$15.00 (VAT) Total - \$115.00 (plus cost of replacement)

Schedule of Charges

AUDIT CERTIFICATES/AUDITORS CONFIRMATION	
SERVICE	CHARGES
Fee for non-borrowing customers	\$50.00 Plus \$7.50 (VAT) (Total - \$57.50)
Fee for borrowing customers	\$50.00 Plus \$7.50 (VAT) (Total - \$57.50)
CREDIT REPORTS	
SERVICE	CHARGES
To local banks (bank to bank)	Free
To foreign banks/ credit bureau	\$50.00 plus telex/cable cost Plus VAT \$7.50 Total - \$57.50 plus telex/cable cost
PHOTOCOPYING SERVICES	
SERVICE	CHARGES
Photocopying fee	\$5.00 per sheet plus VAT \$0.75 (Total - \$5.75)
Fax-local (upon customer's request)	\$1.00 per sheet plus \$0.15 (VAT) (Total - \$1.15)
Fax - foreign	\$5.00 per sheet plus \$0.75 (VAT) (Total - \$5.75)

Schedule of Charges

PRODUCTION OF VOUCHERS FROM ARCHIVES	
SERVICE	CHARGES
In account inquiry/within statement cycle - 4sight	\$10.00 per item plus \$1.50 (VAT) (Total - \$11.50)
In account history - 4sight	\$15.00 per item plus \$2.25 (VAT) (Total - \$17.25)
90 days and over - 4sight Web research	\$20.00 per item plus \$3.00 (VAT) (Total - \$23.00)
In archives	One flat fee: \$100.00 per item plus \$15.00 (VAT) Total - \$115.00 per item

Schedule of Charges

HOLD MAIL SERVICE	
SERVICE	CHARGES
Hold mail fee	\$300 annually Plus VAT: \$45.00 Total: \$345.00 annually

CITIZENSHIP BY INVESTMENT (CBI)	
SERVICE	CHARGES
Fee on CBI Deposits	The equivalent of 1% of each deposit to the CBI Agent's account + 15% VAT

CUSTOMER'S INFORMATION REQUESTED BY REGULATORY BODIES	
SERVICE	CHARGES
Information requested by: <ul style="list-style-type: none"> • Financial Intelligence Unit (FIU) • Inland Revenue Department • Value Added Tax (VAT) Department • The Court of Grenada 	No charge to the customer under review

Schedule of Charges

DRAFTS	
SERVICE	CHARGES
Issuing drafts/ manager's cheques - local	\$12.00 plus stamp duty Plus VAT: \$1.80 Total: \$13.80 plus stamp duty
Issuing drafts/ manager's cheques- foreign	\$15.00 plus stamp duty Plus VAT: \$2.25 Total: \$17.25 plus stamp duty
Replacement drafts – original draft fee	\$25 (bank fee) + \$12.00 (cost of new draft) + stamp duty + swift/airmail charges, and foreign stop payment charge if applicable Plus \$3.75 + \$1.80 (VAT) (Total - \$28.75 + \$13.80 (plus stamp duty) + swift/airmail charges, and foreign stop payment charge if applicable)
Replacement drafts – original draft fee - Foreign	\$20 (bank fee) + \$15.00 (cost of new draft) + stamp duty + swift/airmail charges, and foreign stop payment charge if applicable Plus \$3.00 + \$2.25 (VAT) (Total - \$23.00 + \$17.25 + (plus stamp duty) + swift/airmail charges, and foreign stop payment charge if applicable)
Reissuing Drafts (Local)	\$12.00 plus stamp duty Plus VAT: \$1.80 Total: \$13.80 plus stamp duty
Reissuing Drafts (Foreign)	\$15.00 plus stamp duty Plus VAT: \$2.25 Total: \$17.25 plus stamp duty

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ATTORNEY FEES FOR PROVISION OF INFORMATION ON CUSTOMERS	
SERVICE	CHARGES
Request from an Attorney - (Deceased customers)	\$50.00 plus \$7.50 (VAT) Total - \$57.50
Request from an external (foreign) Attorney - (Deceased customers)	US\$100 plus US\$15.00 (VAT) Total - US\$115.00

SAFETY DEPOSIT BOX			
SERVICE: ANNUAL RENTAL FEE			
SIZE	DIMENSION	DIMENSION	CHARGES
Extra Small (Grenville Branch)	21" x 4½" x 1½"		\$150.00 Plus VAT: \$22.50 Total: \$172.50
Small	21" x 4½" x 3"	21" x 5" x 3¼"	\$200.00 Plus VAT: \$30.00 Total: \$230.00
Medium	21" x 4½" x 4½"	21" x 5" x 5"	\$300.00 Plus VAT: \$45.00 Total: \$345.00
Large	21" x 9½" x 4½"	21" x 10" x 5"	\$400.00 Plus VAT: \$60.00 Total: \$460.00

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Extra Large	21" x 10" x 10"		\$540.00 Plus VAT: \$81.00 Total: \$621.00
Late Fee			\$25.00 Plus \$3.75 (VAT) \$28.75
			24 free visits per year. \$5.00 after the 24th visit per year Plus \$0.75 (VAT) \$5.75 after the 24th visit per year
			\$5.00 after the 24th visit per year Plus \$0.75 (VAT) \$5.75 after the 24th visit per year
All boxes			
Lost or broken Key			\$125.00 each Plus \$18.75 (VAT) Total - \$143.75
Drilling of boxes			Cost of drilling plus \$200.00 Plus \$30.00 \$230.00 (plus cost of drilling)

Schedule of Charges

Foreign Exchange

Schedule of Charges

BILLS OF COLLECTION INWARD/OUTWARD	
SERVICE	CHARGES
Endorsement of shipping documents as attorney	\$100.00 per set Plus \$15.00 VAT (Total - \$115 per set)
Certification of transfer of title of goods	\$35.00 per set of documents Plus \$5.25 VAT (Total - \$40.25 per set of documents)
Insurance of Goods	\$5.00 per \$100 per month Plus \$0.75 VAT (Total - \$5.75 per \$100 per month)
Charge of Tenor	\$50.00 Plus \$7.50 VAT (Total - \$57.50)
Protesting fees	\$150.00 plus solicitor's fees Plus \$22.50(VAT) (Total \$172.50 + Solicitor's fees)
Airmail Charges	Flat Charge - \$6 plus \$1 for each additional correspondence
Discharged unpaid bills	\$100.00 Plus \$15.00 (Total - \$115.00)

Schedule of Charges

Cheques sent on collection	\$50.00 Plus \$7.50 (VAT) Total - \$57.50
Providing schedule of O/S bills	\$25.00 per request Plus \$3.75 (VAT) Total \$28.75 per request

Schedule of Charges

BILLS OF COLLECTION	
INWARD/OUTWARD	
SERVICE	CHARGES
Exchange Charge - East Caribbean areas outside Grenada	Nil
Foreign Currency	Use selling rate of relative currency
Collection Commission	Min 1% on the first \$25,000. Min. \$75.00. 0.75% on amts. in excess of \$25,000 Plus VAT: \$0-\$25k (15% of commission collected or Min \$11.25) Over \$25k (15% of commission collected) (Total: \$0-\$25k (Min 1%+ 15% VAT or \$86.25) Over \$25k (0.75% + 15% VAT))
Holding Commission	\$80.00 per month or part thereof Plus \$12.00 VAT Total - \$92.00 per month or part thereof
Delivery Orders	\$40.00 Plus VAT: \$6.00 Total - \$46.00
Shipping Guarantees & letters of Guarantee/ indemnities, missing Bills of lading and airway bill	\$100 for the first three months. \$60.00 thereafter Plus VAT: \$15 for the first three months. \$9.00 thereafter Total: \$115 for the first three months. \$69.00 thereafter
Payments to agents	\$35.00 per payment Plus VAT: \$5.25 Total: \$40.25
Bills paid by installment	\$75.00 per installment Plus \$11.25 Total - \$86.25 per installment

Schedule of Charges

FOREIGN EXCHANGE CHARGES	
SERVICE	CHARGES
Sale of drafts or mail transfer in EC for use externally - ECCU	\$12.00 plus 0.10 stamp duty Plus VAT: \$1.80 Total - \$13.80 plus 0.10 stamp duty
Sale of IMO's, drafts or mail transfers in foreign currencies - US, STG, CAD, etc.	\$15.00 plus 0.10 stamp duty Plus VAT: \$2.25 Total - \$17.25 plus 0.10 stamp duty
Stop Payment on a Foreign Cheque	\$15.00 (cost of message) plus \$25.00 (branch service charge) plus foreign bank charge Plus \$2.25 + \$3.75 (VAT) (Total - \$17.25 (cost of message) + \$28.75 (branch service charge) + Foreign bank charge)
Payment for sight items (draft) by other sight items in the same currency. Charge does not apply where payment is made from a CFC a/c.	1% Min \$12.00 plus cost of draft Plus 15% of the commission collected (Min \$1.80) + 15% of the cost of the draft (Total 1% + 15% VAT; (Min \$13.80)+ cost of draft + 15% VAT)
Payment for sight items by sight items in different currency	use buying rate for currency tendered and the selling rate for the currency required plus cost of sight item Plus 15% of the cost of the sight item (Total - Buying rate for currency tendered Selling rate for the currency required

Schedule of Charges

	Cost of sight item + 15% VAT)
Exchange sight items into notes of the same currency	Charge 1% Min. \$12.00 15% of the bank charge; Min \$1.80 Total - 1% + 15% VAT; Min US\$13.80
Exchange notes into sight items in the same currency	Charge 1.25% Min. \$15.00 Plus cost of draft. Difference to be paid by customer. Plus 15% VAT; (Min \$2.25) + 15% VAT of the cost of the draft (Total - 1.25% + 15% VAT; (Min \$17.25) + cost of draft + 15% VAT) Difference to be paid by customer.

Schedule of Charges

OTHER FOREIGN EXCHANGE CHARGES	
SERVICE	CHARGES
Returned foreign cheques	<p><u>Posted to a EC account</u> - EC\$30.00 service charge plus foreign bank charges Plus \$4.50 VAT</p> <p style="text-align: center;">Total - \$34.50 + foreign bank charges</p> <p style="text-align: center;">*****</p> <p><u>Posted to a Foreign Currency account</u> – \$12.00, in the currency of the account, service charge plus foreign bank charges</p> <p style="text-align: center;">Plus \$1.80 VAT</p> <p style="text-align: center;">(Total - \$13.80 (in the currency of the account) + foreign bank charges)</p>
<p>Searching for drafts issued (by Republic Bank):</p> <p style="padding-left: 40px;">30 days & up to 3 mths.</p> <p style="padding-left: 40px;">3 mths to 6 mths.</p> <p style="padding-left: 40px;">After 6 mths</p>	<p style="padding-left: 40px;">\$30.00 per item Plus \$4.50 (VAT) (Total - \$34.50)</p> <p style="padding-left: 40px;">\$35.00 per item Plus \$5.25 (VAT) (Total - \$40.25)</p> <p style="padding-left: 40px;">\$50.00 per item Plus \$7.50 (VAT) (Total - \$57.50)</p>

Schedule of Charges

INCOMING TRANSFERS	
SERVICE	CHARGES
Payment to another bank in foreign currency	<p>0.5% min \$15.00 (in currency) plus cost of draft if issued. (process at mid rate)</p> <p>Plus 15% of the bank charge; Min \$2.25(in currency) + 15% of the cost of the draft</p> <p>(Total - 0.5% + 15% VAT; Min \$17.25 (in currency) + (cost of draft (if issued) + 15% VAT))</p>
Payment to beneficiary in foreign currency	<p>0.5% min \$10.00 (in currency) plus cost of draft if issued. (process at mid rate)</p> <p>Plus 15% of the bank charge; Min \$1.50 (in currency) + 15% of the cost of the draft (VAT)</p> <p>(Total - 0.5% + 15% VAT; Min \$11.50 (in currency) + cost of draft (if issued) + 15% VAT)</p>
Incoming transfers to beneficiary on presentation of photo identification	<p>\$15.00 plus cost of draft if required Plus \$2.25 + 15% of the cost of the draft (VAT) (Total - \$17.25 + (cost of draft (if issued) + 15% VAT))</p>
Incoming transfers to other banks	<p>\$20.00 Plus \$3.00 VAT (Total - \$23.00)</p>

Schedule of Charges

SWIFT (TELEX & TELEGRAPHIC TRANSFERS) & TRACERS	
SERVICE	CHARGES
Outgoing regional transfers	\$40.00 commission plus transfer cost of \$10.00 Plus \$6.00 + \$1.50 (VAT) (Total: \$46.00 + \$11.50)
Outgoing International transfers	\$55.00 commission plus transfer cost of \$35.00 Plus \$8.25 + \$5.25 (VAT) (Total - 63.25 + \$40.25) ***** Omission of the intermediary bank from transfers outside of the country of the currency – additional 5 units of the currency (e.g. US\$5.00, €5.00 ,£5.00) Plus 15% VAT
----- Outgoing International transfers from a foreign currency account	----- US\$35.00 (or its equivalent) (Breakdown of charge: transfer cost of EC\$35.00 plus the difference to the commission account) Plus VAT: US\$5.25 (or its equivalent) Total :US \$40.25 (or its equivalent) (Breakdown of charge: transfer cost of EC\$35.00 plus the difference to the commission account+ 15% VAT)

Schedule of Charges

<p>Handling Fee – Outgoing regional and international transfers</p>	<p>US\$500k – US\$999k (or equiv. in foreign currency) Handling Fee - US\$200 Plus US\$30 (VAT) (Total – US\$230)</p> <p>US\$1M - US\$4.9M (or equiv. in foreign currency) Handling Fee - US\$250 Plus US\$37.50 (VAT) (Total – US\$287.50)</p> <p>US\$5M and over (or equiv. in foreign currency) Handling Fee - US\$300 Plus US\$45.00 (VAT) (Total – US\$345.00)</p>
<p>Incoming transfers to custom (EC account)</p>	<p>\$10.00 EC Plus \$1.50 VAT (Total - \$11.50)</p>
<p>Incoming transfers to customers (foreign account)</p>	<p>US Currency - US\$5.00 per transaction Plus US \$0.75 VAT (Total - US \$5.75)</p> <p>CAD Currency - CAD\$5 per transaction Plus CAD \$0.75 VAT (Total - CAD \$5.75)</p> <p>EURO currency €4 per transaction Plus EURO €0.60 VAT (Total - EURO €4.60)</p> <p>GBP currency - £3, per transaction Plus GBP £0.45 VAT (Total - GBP £3.45)</p>
<p>Tracing/amendment of an outgoing wire transfer</p>	<p>\$20.00 plus foreign bank charges Plus \$3.00 VAT (Total - \$23.00 + foreign bank charge)</p>

Schedule of Charges

LETTER OF CREDIT- OUTWARD	
SERVICE	CHARGES
Commercial, Clean & Documentary credits, sight and up to three days sight	<ul style="list-style-type: none"> For the first three months or part thereof 1% for the first \$100,000; min. \$150.00; plus 0.75% on amounts in excess of \$100,000. <ul style="list-style-type: none"> Plus for each succeeding month or part thereof - add 0.25%. <ul style="list-style-type: none"> Max. period one year <p>Plus VAT: 15% of the total amount collected Min \$22.50</p> <p>Total: 1% for the first \$100k + 15% VAT for the first 3 mths. (Min \$172.50)+ 0.75% on amounts in excess of 100k + 15% VAT + 0.25% for each succeeding month or part thereof +15 % VAT (Max period 1 year)</p>
Term	<ul style="list-style-type: none"> For the first three months or part thereof 1% for the first \$100,000; min. \$150.00; plus 0.75% in excess of \$100,000. <ul style="list-style-type: none"> Plus an additional 0.25% per thirty days or part thereof tenor or term acceptance. <ul style="list-style-type: none"> Period one year. <p>Plus VAT: 15% of the total amount collected Min \$22.50</p> <p>Total: 1% for the first \$100k + 15% VAT for the first 3 mths. (Min \$172.50) + 0.75% on amounts in excess of 100,000 + 15% VAT + 0.25% per thirty days or part thereof tenor or term acceptance + 15 % VAT (Max period 1 year)</p>
Amendments- Extensions	<ul style="list-style-type: none"> 0.25% per month or part thereof. Min \$100. <ul style="list-style-type: none"> Plus foreign bank charges. Max period one year from date credit originally established. <p>Plus VAT: 15% of the total amount collected Min \$15.00</p> <p>Total: 0.25% per month or part thereof + 15% VAT (Min \$115.00) (Max period 1 year) + Foreign bank charges</p>

Schedule of Charges

Increases in the amount during validity	<p>Percentage commission to be based on that charged on establishment. Min \$100</p> <p>15% of the commission collected Min \$15.00</p> <p>Total: Commission based on initial charge + 15% VAT (Min \$115.00)</p>
Other amendments	<p>\$100 per amendment plus foreign bank charges. Plus VAT - \$15.00</p> <p>Total: \$115.00 per amendment + foreign bank charges</p>
Correspondent Bank Charges	<p>Any charge, commission, expenses, etc. claimed by branches or correspondents in connection with outward letters of credit are to be collected from the client or based on agreement between parties.</p>
Cancellation of Credit	<p>\$100 plus foreign bank charges (Exempt from VAT)</p>
Standby Credit	<p>Same as Guarantee: 2% per annum for the first \$50K plus 1 ½% on excess. Min \$300</p> <p>Plus foreign bank charges</p> <p>Plus VAT: 15% of the amount collected Min \$45.00</p> <p>Total: 2% for the first \$50k + 15% VAT 1.5% on excess + 15% VAT Min \$345.00 + foreign bank charges</p>

Schedule of Charges

LETTER OF CREDIT - INWARD	
SERVICE	CHARGES
Commercial, Clean & Documentary credits, sight and up to three days sight	<p>Negotiation</p> <ul style="list-style-type: none"> For the first three months or part thereof 0.75% for the first \$100,000; min. \$100.00; plus 0.50% on amounts in excess of \$100,000. <ul style="list-style-type: none"> Plus for each succeeding month or part thereof - add 0.25%. Max. period one year <p>Plus VAT: 15% of the total amount collected Min \$15.00</p> <p>Total: 0.75% for the first \$100,000 + 15% VAT for the first 3 mths. (Min \$115.00) (Max period 1 year) + 0.75% on amounts in excess of 100,000 + 15% VAT 0.25% for each succeeding month or part thereof +15% VAT</p>
Term	<ul style="list-style-type: none"> For the first three months or part thereof 1% for the first \$100,000; min. \$150.00; plus 0.75% in excess of \$100,000. <ul style="list-style-type: none"> Plus an additional 0.25% per thirty days or part thereof tenor or term acceptance. Period one year. <p>Plus VAT: 15% of the total amount collected Min \$22.50</p> <p>Total: 1% for the first \$100k + 15% VAT for the first 3 mths. (Min \$172.50) + 0.75% on amounts in excess of 100,000 + 15% VAT + 0.25% per thirty days or part thereof tenor or term acceptance + 15 % VAT (Max period 1 year)</p>

Schedule of Charges

Amendments	<ul style="list-style-type: none"> • 0.25% per month or part thereof. Min \$100. Max period one year from date credit originally established. <p>Plus VAT: 15% of the total amount collected</p> <p>Min \$15.00</p> <p>Total: 0.25% per month or part thereof + 15% VAT (Min \$115.00)</p> <p>(Max period 1 year) +</p> <p>Foreign bank charges</p>
Other amendments	<p>\$50 per amendment Plus VAT: \$7.50 Total: \$57.50 per amendment</p>
Cancellation of Credit	<p>\$100.00</p>
Advising Fee	<p>\$50.00 Plus VAT: \$7.50 Total: \$57.50</p>
Increases in the amount during validity	<p>0.50% on the amount increased Min \$75 Plus VAT: 15% of the total amount collected Min \$11.25 Total: 0.50% on the amount increased + 15% VAT Min \$86.25</p>